

FOR IMMEDIATE RELEASE

June 7, 2024

Star Asia Group Completes the Acquisition of 100% of Minacia Co., Ltd, a

Leading Domestic Hotel Operator

Star Asia Group is pleased to announce that it has completed the acquisition of 100% of the shares of Minacia Co., Ltd. Based on the share transfer agreement dated April 26, 2024, as described in previous press release dated May 10, 2024.

Overview of Minacia

(1)	Company Name	Minacia Co., Ltd.
(2)	Head Office Address	3F, 1-2 Kanda Ogawamachi, Chiyoda-ku, Tokyo
(3)	Date of Foundation	June 1, 2001
(4)	Capital	JPY50 million
(5)	Business Contents	<ul style="list-style-type: none"> • Hotel/Restaurant management, planning, operation and administration • Consulting services for hotel/restaurant operations
(6)	Representative Title and Name	Kazuyoshi Shimojima, President and Representative Director
(7)	Number of Employees	953 as of December 2023
(8)	Number of Hotels in Operation	39 Hotels with 5,180 rooms as of March 2024

Note: Press release dated May 10, 2024

https://starasiamanagement.com/assets/file/news20240510_en.pdf



Star Asia Group

Star Asia is a privately owned, independent investment management group focused on delivering superior investment returns to its clients by investing primarily in Japanese real estate related opportunities. Star Asia Group is the sponsor of two Tokyo Stock Exchange listed companies, Star Asia Investment Corporation (**TSE: 3468**) and Polaris Holdings (**TSE: 3010**).

Star Asia was co-founded in 2006 by Malcolm F. MacLean IV and Taro Masuyama who each have over 25 years of experience in real estate, credit, corporate finance, capital markets and securitization. As of March 2024, the Group has a total of 728 employees in Japan and the United States, including over 55 professionals in its Tokyo office. Star Asia's partners and employees share a long-term perspective and always operate under their Guiding Principles which continuously drive the Group to become and remain one of the leading real estate investment management firms in Japan.

Since its inception, Star Asia has invested over JPY1.3 trillion (as of December 31, 2023) in real estate related opportunities including properties, loans, securitized assets, and companies. The Group's strong track record and long-term partnership approach with our investors have been integral in attracting significant capital from sophisticated global investors, including large U.S. university endowments and foundations, sovereign wealth funds, U.S. and Asia based family offices as well as other global real estate investors. The Group is committed to its disciplined Investment Philosophy with a single goal of meeting and exceeding its clients' expectations for the mandates we are given.

Star Asia Group Website: <https://starasiamanagement.com/>

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